

A G E N D A



Recommendation for Council Action

Austin City Council		Item ID	11173	Agenda Number	12.
Meeting Date:	12/15/2011			Department:	Neighborhood and Community Development
Subject					
Authorize the execution of a new nine-month agreement, including five 12-month extension options, with the Urban Renewal Agency of the City of Austin relating to roles, responsibilities and processes for the redevelopment of the East 11th and 12th Street Revitalization Project.					
Amount and Source of Funding					
Fiscal Note					
There is no unanticipated fiscal impact. A fiscal note is not required.					
Purchasing Language:					
Prior Council Action:	September 22, 2011 – Council approved negotiation of a long term agreement and a one-month extension to the existing agreement between the City and Urban Renewal Agency. October 20, 2011 – Council approved an additional two-month extension to the existing agreement.				
For More Information:	Contact Elizabeth A. Spencer, Director, 974-3182.				
Boards and Commission Action:	November 15, 2011 - Recommended by the Urban Renewal Agency Board.				
MBE / WBE:					
Related Items:					
Additional Backup Information					

The City and the Urban Renewal Agency (URA) have operated under an interim agreement since October 1, 2010, relating to roles, responsibilities and processes for the continued redevelopment of the East 11th and 12th Street Revitalization project. An extension to this agreement was approved by Council on October 20, 2011 and is scheduled to expire on December 31, 2011. This action will allow the City and the URA to enter into a new agreement, which will expire on September 30, 2012, and will include five 12-month extension options.

The parties, in the shared interest of completing the Urban Renewal Project, propose entering into an agreement which identifies each party's roles and responsibilities for the completion of the Project. The Agreement includes procedures for modifying the Urban Renewal Plan, for disposing of properties currently held by the Agency that were acquired in furtherance of the Project, and any and all other terms necessary for successful completion of the Project.

Within the Neighborhood Housing and Community Development (NHCD) Operating Budget, NHCD funds the legal fees, insurance, and property maintenance on behalf of the Urban Renewal Agency.